

# Ngā tahua tāpui Reserve funds



## PROSPECTIVE RESERVE BALANCES FOR THE PERIODS 2024-34 (\$'000)

|                                                       | Annual Plan<br>2024 | 2025    | 2026    | 2027    | 2028    | Long-term Plan<br>2029 | 2030    | 2031    | 2032    | 2033    | 2034      |
|-------------------------------------------------------|---------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|-----------|
| <b>Asset revaluation reserves</b>                     |                     |         |         |         |         |                        |         |         |         |         |           |
| Balance at 1 July                                     | 616,527             | 721,566 | 763,603 | 784,068 | 809,438 | 842,824                | 868,286 | 893,715 | 926,484 | 951,762 | 976,888   |
| Increase/(decrease) in revaluation reserves           | 18,567              | 42,037  | 20,465  | 25,370  | 33,386  | 25,462                 | 25,429  | 32,769  | 25,278  | 25,126  | 33,158    |
| Transfer to accumulated funds                         | -                   | -       | -       | -       | -       | -                      | -       | -       | -       | -       | -         |
| Balance at 30 June                                    | 635,094             | 763,603 | 784,068 | 809,438 | 842,824 | 868,286                | 893,715 | 926,484 | 951,762 | 976,888 | 1,010,046 |
| <b>Fair value through other comprehensive revenue</b> |                     |         |         |         |         |                        |         |         |         |         |           |
| Balance at 1 July                                     | 1,327               | 1,556   | 1,656   | 1,728   | 1,804   | 1,878                  | 1,946   | 2,011   | 2,070   | 2,126   | 2,177     |
| Increase/(decrease) in fair value reserve             | -                   | 100     | 72      | 76      | 74      | 68                     | 65      | 59      | 56      | 51      | 48        |
| Balance at 30 June                                    | 1,327               | 1,656   | 1,728   | 1,804   | 1,878   | 1,946                  | 2,011   | 2,070   | 2,126   | 2,177   | 2,225     |
| <b>Restricted reserves - river and drainage</b>       |                     |         |         |         |         |                        |         |         |         |         |           |
| Balance at 1 July                                     | 14,568              | 13,706  | 14,534  | 15,058  | 15,729  | 16,394                 | 17,146  | 17,877  | 18,584  | 19,138  | 19,780    |
| Plus/(less) retained earnings                         | 967                 | 828     | 524     | 671     | 665     | 752                    | 731     | 707     | 554     | 642     | 630       |
| Balance at 30 June                                    | 15,535              | 14,534  | 15,058  | 15,729  | 16,394  | 17,146                 | 17,877  | 18,584  | 19,138  | 19,780  | 20,410    |
| <b>Infrastructure insurance reserve</b>               |                     |         |         |         |         |                        |         |         |         |         |           |
| Balance at 1 July                                     | 4,920               | 4,920   | 5,040   | 5,160   | 5,280   | 5,400                  | 5,520   | 5,640   | 5,760   | 5,880   | 6,000     |
| General rate contribution                             | 120                 | 120     | 120     | 120     | 120     | 120                    | 120     | 120     | 120     | 120     | 120       |
| Withdrawals                                           | -                   | -       | -       | -       | -       | -                      | -       | -       | -       | -       | -         |
| Balance at 30 June                                    | 5,040               | 5,040   | 5,160   | 5,280   | 5,400   | 5,520                  | 5,640   | 5,760   | 5,880   | 6,000   | 6,120     |
| <b>Accumulated funds</b>                              |                     |         |         |         |         |                        |         |         |         |         |           |
| Balance at 1 July                                     | 420,725             | 406,031 | 416,928 | 417,982 | 418,229 | 419,267                | 420,749 | 422,680 | 425,235 | 427,782 | 430,316   |
| Less transfer to restricted reserves                  | (967)               | (828)   | (524)   | (671)   | (665)   | (752)                  | (731)   | (707)   | (554)   | (642)   | (630)     |
| Less transfer to infrastructure insurance reserve     | (120)               | (120)   | (120)   | (120)   | (120)   | (120)                  | (120)   | (120)   | (120)   | (120)   | (120)     |
| Net surplus/(deficit) for the year                    | 8,672               | 11,845  | 1,698   | 1,038   | 1,823   | 2,354                  | 2,782   | 3,382   | 3,221   | 3,296   | 3,725     |
| Balance at 30 June                                    | 428,309             | 416,928 | 417,982 | 418,229 | 419,267 | 420,749                | 422,680 | 425,235 | 427,782 | 430,316 | 433,291   |

## Ngā putanga ā-hapori Our community outcomes



He whakamana hapori, he hapori kori  
Our region's communities are vibrant and empowered



He pūnaha hauropi ora  
Our region's ecosystems are healthy



He rohe piki te ōhanga, piki te taiao  
Our region's economy is thriving and environmentally sustainable

## RIVER AND DRAINAGE SCHEME RESERVE SUMMARY FOR 2024-34 (\$)

Under our River and Drainage Scheme Activity, all of our schemes set aside funds in scheme-specific emergency reserve accounts. The purpose of these funds, as set out in our Infrastructural Asset Management Plans, is to:

- Meet costs of urgent and un-programmed works, usually associated with flood damage;
- Enable a rapid start on damage repairs, avoiding time delays associated with other funding mechanisms; and
- Fund the deductible in respect of an insurance claim.

The table below shows the estimated opening balance, the amounts expected to be deposited including interest, the amounts expected to be withdrawn and the estimated closing balance for each reserve account over the life of the plan.

| Scheme Reserve Name                     | Estimated Opening Balance 1 | Transfers in 2024-34 | Transfers out 2024-34 | Estimated Closing Balance 30 |
|-----------------------------------------|-----------------------------|----------------------|-----------------------|------------------------------|
| Akitio River Scheme                     | -                           | -                    | -                     | -                            |
| Ashhurst Drainage Scheme                | 59,296                      | 40,790               | -                     | 100,086                      |
| Forest Road Drainage Scheme             | 3,858                       | 8,060                | -                     | 11,918                       |
| Foxton East Drainage Scheme             | 803,595                     | 193,550              | -                     | 997,145                      |
| Haunui Drainage Scheme                  | 12,494                      | 660                  | -                     | 13,154                       |
| Himatangi Drainage Scheme               | 13,387                      | 9,530                | -                     | 22,917                       |
| Hōkio Drainage Scheme                   | 73,058                      | 9,930                | -                     | 82,988                       |
| Kahuterawa River Scheme                 | 8,290                       | 2,590                | -                     | 10,880                       |
| Koputaroa Drainage Scheme               | 175,859                     | 51,320               | -                     | 227,179                      |
| Lower Kiwitea Scheme                    | 380,943                     | 232,160              | -                     | 613,103                      |
| Lower Manawatū Scheme                   | 3,481,393                   | 723,290              | -                     | 4,204,683                    |
| Lower Manawatū Scheme Special Projects  | 434,667                     | 109,170              | -                     | 543,837                      |
| Lower Whanganui River Management Scheme | 1,172,332                   | 729,800              | -                     | 1,902,132                    |
| Makerua Drainage Scheme                 | 120,507                     | 50,350               | -                     | 170,857                      |
| Makirikiri Flood Control Scheme         | 23,928                      | 5,260                | -                     | 29,188                       |
| Manawatū Drainage Scheme                | 250,271                     | 176,090              | -                     | 426,361                      |
| Mangatainoka River Scheme               | 1,515,954                   | 1,023,000            | -                     | 2,538,954                    |
| Matarawa Flood Control Scheme           | 157,194                     | 40,570               | -                     | 197,764                      |
| Moutoa Drainage Scheme                  | 110,614                     | 35,150               | -                     | 145,764                      |
| Ohakune Flood Protection Scheme         | 59,187                      | 14,420               | -                     | 73,607                       |
| Ōhau-Manakau Scheme                     | 589,898                     | 464,660              | -                     | 1,054,558                    |
| Pakihi Flood Control Scheme             | 14,641                      | 30,470               | -                     | 45,111                       |
| Pohangina-Ōroua River Control Scheme    | 938,480                     | 787,330              | -                     | 1,725,810                    |
| Porewa Flood Control Scheme             | 17,855                      | 26,510               | -                     | 44,365                       |



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Our region's relationship with iwi and hapū are respectful and mana-enhancing



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Our region has effective transport networks



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Our region's communities are resilient to the impact of natural hazards and climate change

|                                      |                   |                  |                  |                   |
|--------------------------------------|-------------------|------------------|------------------|-------------------|
| Rangitikei River Control Scheme      | 1,401,021         | 604,960          | -                | 2,005,981         |
| Ruapehu Scheme                       | 83,299            | 10,900           | -                | 94,199            |
| South-East Ruahines Scheme           | 762,421           | 747,280          | -                | 1,509,701         |
| Tararua Scheme                       | 67,173            | 12,080           | -                | 79,253            |
| Tawatia-Mangaone Scheme              | 23,962            | 19,140           | -                | 43,102            |
| Te Kawau Drainage Scheme             | 67,490            | -                | (110,340)        | (42,850)          |
| Turakina River Scheme                | 122,077           | 32,820           | -                | 154,897           |
| Tutaenui Flood Control Scheme        | 17,677            | 15,360           | -                | 33,037            |
| Upper Manawatū-Lower Mangahao Scheme | 561,974           | 446,730          | -                | 1,008,704         |
| Upper Whanganui River Scheme         | 326,514           | 98,470           | -                | 424,984           |
| Whangaehu-Mangawhero River Scheme    | 85,219            | -                | (17,560)         | 67,659            |
| Whirokino Drainage Scheme            | 2,798             | 8,620            | -                | 11,418            |
| Amenity Enhancements Contestable     | 309,987           | 45,930           | -                | 355,917           |
| <b>Total Scheme Reserve</b>          | <b>14,249,313</b> | <b>6,806,950</b> | <b>(127,900)</b> | <b>20,928,363</b> |

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## RIVER AND DRAINAGE SCHEME CAPEX RENEWAL RESERVES SUMMARY FOR 2024-34

The purpose of these funds is to enable the renewal of infrastructure assets at the end of their useful lives, as assessed in accordance with the Council's Asset Management Policy.

The table below shows the estimated opening balance, the amounts expected to be deposited including interest, the amounts expected to be withdrawn and the estimated closing balance for each reserve account over the life of the plan.

| Renewal Scheme Reserve Name             | Estimated Opening Balance 1 | Transfers in 2024-34 | Transfers out 2024-34 | Estimated Closing Balance 30 |
|-----------------------------------------|-----------------------------|----------------------|-----------------------|------------------------------|
| Ashhurst Drainage Scheme                | 1,881                       | -                    | -                     | 1,881                        |
| Forest Road Drainage Scheme             | 3,978                       | 2,000                | -                     | 5,978                        |
| Foxton East Drainage Scheme             | 5,056                       | 6,300                | -                     | 11,356                       |
| Himatangi Drainage Scheme               | 3,569                       | 4,359                | -                     | 7,928                        |
| Hōkio Drainage Scheme                   | 3,825                       | 5,160                | -                     | 8,985                        |
| Koputaroa Drainage Scheme               | 154,108                     | -                    | (250,014)             | (95,906)                     |
| Lower Manawatū Scheme                   | 17,227                      | -                    | -                     | 17,227                       |
| Lower Whanganui River Management Scheme | (6,598)                     | -                    | -                     | (6,598)                      |
| Makerua Drainage Scheme                 | 273,295                     | 22,690               | -                     | 295,985                      |
| Makirikiri Flood Control Scheme         | 46,767                      | -                    | -                     | 46,767                       |
| Manawatū Drainage Scheme                | 224,940                     | 431                  | -                     | 225,371                      |
| Matarawa Flood Control Scheme           | 36,844                      | -                    | -                     | 36,844                       |
| Moutoa Drainage Scheme                  | 66,509                      | -                    | (20,925)              | 45,584                       |
| Ōhau-Manakau Scheme                     | 184,353                     | 100,098              | -                     | 284,451                      |
| Pakihi Flood Control Scheme             | 1,592                       | -                    | -                     | 1,592                        |
| Pohangina-Ōroua River Control Scheme    | (23,623)                    | -                    | -                     | (23,623)                     |
| Porewa Flood Control Scheme             | 32,184                      | -                    | -                     | 32,184                       |
| South-East Ruahines Scheme              | 70,519                      | 128,140              | -                     | 198,659                      |
| Tawatia-Mangaone Scheme                 | 9,349                       | 1,000                | -                     | 10,349                       |
| Te Kawai Drainage Scheme                | 157,025                     | -                    | (140,840)             | 16,185                       |
| Tutaenui Flood Control Scheme           | 6,785                       | -                    | -                     | 6,785                        |
| Upper Manawatū-Lower Mangahao Scheme    | 5,876                       | -                    | -                     | 5,876                        |
| Whirokino Drainage Scheme               | 9,937                       | -                    | (3,036)               | 6,901                        |
| <b>Total Scheme Reserve</b>             | <b>1,285,398</b>            | <b>270,178</b>       | <b>(414,815)</b>      | <b>1,140,761</b>             |



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